

I \_\_\_\_\_ Owner of Unit \_\_\_\_\_, Week(s) \_\_\_\_\_

at Penthouse Beach Club, do hereby appoint and authorize Penthouse Beach Club to rent the described week(s), or any part thereof for appropriate rents to be determined by Penthouse Beach Club. I hereby agree to pay 26% of the gross rental rate to Penthouse Beach Club for the above services. I also acknowledge that all association fees are paid before unit can be designated for renters. The term of this agreement is one (1) year, and MUST be renewed annually to establish rental priorities. Priorities will be established by the date the agreement is RECEIVED at the Penthouse Beach Club. It shall hereby be understood that the unit shall be deemed to be available for rent unless owner notifies Penthouse Beach Club 4 weeks prior of any intention to personally use or exchange unit/week but, owner retains right to use unit upon written notice in the event occupancy is not booked by Penthouse Beach Club. It shall hereby be understood that this represents a legally binding contract but that termination may occur upon 60 days written notice by either party unless unit is booked as otherwise provided herein.

Penthouse Beach Club must be notified in writing of any change of ownership, and any rentals must be honored by new owner.

---

OWNER	DATE	OWNER	DATE
-------	------	-------	------

(If married, both husband and wife must sign)

- I am interested in listing my unit/week for sale. Please forward information regarding your resale program.